

## Reserves Statement 2021-22 Monitoring

## Appendix D

Reserve	Purpose and Use of Reserve	Balance	Budgeted	Committed	Balance	Budgeted	Balance	Budgeted	Balance	Budgeted	Balance	Budgeted	Balance
		01/04/21	Movement 2021/22	but not allocated to Budgets	01/04/22	Movement 2022/23	01/04/23	Movement 2023/24	01/04/24	Movement 2024/25	01/04/25	Movement 2025/26	01/04/26
		£	£	£	£	£	£	£	£	£	£	£	£
<b>General Fund - General Reserve</b>	A working balance and contingency, current recommended balance is £2.1 million.	<b>2,326,735</b>	(86,341)	0	<b>2,240,394</b>	(76,043)	<b>2,164,351</b>	(63,206)	<b>2,101,145</b>	0	<b>2,101,145</b>	0	<b>2,101,145</b>
<b>Earmarked Reserves:</b>													
Capital Projects	To provide funding for capital developments and purchase of major assets. This includes the VAT Shelter Receipt.	<b>906,095</b>	0		<b>906,095</b>	0	<b>906,095</b>	0	<b>906,095</b>	0	<b>906,095</b>	0	<b>906,095</b>
Asset Management	To support improvements to our existing assets as identified through the Asset Management Plan.	<b>956,418</b>	(167,574)		<b>788,844</b>	5,466	<b>794,310</b>	5,466	<b>799,776</b>	10,466	<b>810,242</b>	10,466	<b>820,708</b>
Benefits	To be used to mitigate any claw back by the Department of Works and Pensions following final subsidy determination. Timing of the use will depend on audited subsidy claims. Also included in this allocation are service specific grants for service improvements that have not yet been offset by expenditure.	<b>730,748</b>	0		<b>730,748</b>	(32,303)	<b>698,445</b>	(8,877)	<b>689,568</b>	0	<b>689,568</b>	0	<b>689,568</b>
Building Control	Building Control surplus ring-fenced to cover any future deficits in the service.	<b>176,529</b>	(28,876)		<b>147,653</b>	0	<b>147,653</b>	0	<b>147,653</b>	0	<b>147,653</b>	0	<b>147,653</b>
Business Rates	To be used for the support of local businesses and to mitigate impact of final claims and appeals in relation to business rates retention scheme.	<b>10,090,861</b>	324,058	(6,144,458)	<b>4,270,461</b>	(18,000)	<b>4,252,461</b>	(18,000)	<b>4,234,461</b>	(18,000)	<b>4,216,461</b>	(18,000)	<b>4,198,461</b>
Coast Protection	To support the ongoing coast protection maintenance programme and carry forward funding between financial years.	<b>261,335</b>	(42,039)		<b>219,296</b>	(62,422)	<b>156,874</b>	0	<b>156,874</b>	0	<b>156,874</b>	0	<b>156,874</b>
Communities	To support projects that communities identify where they will make a difference to the economic and social wellbeing of the area. Funded by a proportion of NCC element of second homes council tax.	<b>796,350</b>	(275,000)	0	<b>521,350</b>	(275,000)	<b>246,350</b>	(275,000)	<b>(28,650)</b>	0	<b>(28,650)</b>	0	<b>(28,650)</b>
Delivery Plan	To help achieve the outputs from the Corporate Plan and Delivery Plan.	<b>2,914,166</b>	1,415,686	0	<b>4,329,852</b>	(2,117,608)	<b>2,212,244</b>	(577,865)	<b>1,634,379</b>	(61,708)	<b>1,572,671</b>	0	<b>1,572,671</b>
Economic Development and Regeneration	Earmarked from previous underspends within Economic Development and Regeneration Budgets along with funding earmarked for Learning for Everyone.	<b>155,621</b>	(10,000)		<b>145,621</b>	0	<b>145,621</b>	0	<b>145,621</b>	0	<b>145,621</b>	0	<b>145,621</b>
Election Reserve	Established to meet costs associated with district council elections, to smooth the impact between financial years.	<b>53,000</b>	50,000		<b>103,000</b>	50,000	<b>153,000</b>	(150,000)	<b>3,000</b>	50,000	<b>53,000</b>	50,000	<b>103,000</b>
Enforcement Works	Established to meet costs associated with district council enforcement works including buildings at risk .	<b>101,984</b>	0		<b>101,984</b>	0	<b>101,984</b>	0	<b>101,984</b>	0	<b>101,984</b>	0	<b>101,984</b>
Environmental Health	Earmarking of previous underspends and additional income to meet Environmental Health initiatives.	<b>227,565</b>	0		<b>227,565</b>	0	<b>227,565</b>	0	<b>227,565</b>	0	<b>227,565</b>	0	<b>227,565</b>
Environment Reserve	To fund expenditure relating to the Council's Green Agenda.	<b>150,000</b>	0		<b>150,000</b>	0	<b>150,000</b>	0	<b>150,000</b>	0	<b>150,000</b>	0	<b>150,000</b>
Grants	Revenue Grants received and due to timing issues not used in the year.	<b>1,981,100</b>	(60,977)	(1,408,066)	<b>512,057</b>	(51,476)	<b>460,581</b>	0	<b>460,581</b>		<b>460,581</b>		<b>460,581</b>

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		£	£	£	£	£	£	£	£	£	£	£	£
Housing	Previously earmarked for stock condition survey and housing needs assessment. Also now contains the balance of the Housing Community Grant funding received in 2016/17.	2,516,351	(740,843)	(250,000)	1,525,508	(544,192)	981,316	(517,411)	463,905	0	463,905	0	463,905
Land Charges	To mitigate the impact of potential income reductions.	343,597	0		343,597	0	343,597	0	343,597	0	343,597	0	343,597
Legal	One off funding for Compulsory Purchase Order (CPO) work and East Law Surplus.	159,133	(15,520)		143,613	(29,612)	114,001	(29,612)	84,389	0	84,389	0	84,389
Major Repairs Reserve	To provide provision for the repair and maintenance of the councils asset portfolio.	0	355,694		355,694	280,000	635,694	280,000	915,694	280,000	1,195,694	280,000	1,475,694
New Homes Bonus (NHB)	Established for supporting communities with future growth and development and Plan review*	279,864	(97,471)	0	182,393	(160,000)	22,393	0	22,393	0	22,393	0	22,393
Organisational Development	To provide funding for organisation development to create capacity within the organisation, including the provision and support for apprenticeships and internships.	200,355	(88,258)	(36,826)	75,271	(12,446)	62,825	0	62,825	0	62,825	0	62,825
Pathfinder	To help Coastal Communities adapt to coastal changes.	107,553	(21,627)		85,926	0	85,926	0	85,926	0	85,926	0	85,926
Planning	Additional Planning income earmarked for Planning initiatives including Plan Review.	167,926	36,728		204,654	0	204,654	50,000	254,654	50,000	304,654	50,000	354,654
Property Investment Fund	To provide funding for the acquisition and development of new land and property assets	265,836	(265,836)		0	0	0	0	0	0	0	0	0
Property Company	To fund potetial housing development and property related schemes	2,000,000	(2,000,000)		0	0	0	0	0	0	0	0	0
Restructuring & Invest to Save Proposals	To fund one-off redundancy and pension strain costs and invest to save initiatives. Transfers from this reserve will be allocated against business cases as they are approved. Timing of the use of this reserve will depend on when business cases are approved.	1,000,029	40,654		1,040,683	130,453	1,171,136	0	1,171,136	0	1,171,136	0	1,171,136
Sports Hall Equipment & Sports Facilities	To support renewals for sports hall equipment. Amount transferred in the year represents over or under achievement of income target.	1,898	(1,898)		0	0	0	0	0	0	0	0	0
Treasury	To smooth impacts on the Revenue account of movement in fair value changes of the Councils holdings in Pooled Funds	0	500,000		500,000		500,000		500,000	0	500,000	0	500,000
<b>Total Reserves</b>		<b>28,871,047</b>	<b>(1,179,440)</b>	<b>(7,839,350)</b>	<b>19,852,257</b>	<b>(2,913,183)</b>	<b>16,939,074</b>	<b>(1,304,505)</b>	<b>15,634,569</b>	<b>310,758</b>	<b>15,945,327</b>	<b>372,466</b>	<b>16,317,793</b>